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中广核礦業有限公司*
CGN Mining Company Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01164)

CHANGE OF DIRECTORS AND CHIEF EXECUTIVE

CHANGE OF EXECUTIVE DIRECTOR, NON-EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of CGN Mining Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that, in order to make a clearer distinction between the responsibilities of the chairman of the Board and those of the chief executive officer of the Company, the Board has appointed a suitable candidate to serve as the chief executive officer of the Company. With effect from 15 April 2025, Mr. Wang Xianfeng has ceased to be the chief executive officer of the Company and has been re-designated from an executive Director of the Company to a non-executive Director of the Company. He will continue to serve as the chairman of the Board and the chairman of the nomination committee of the Board, and will no longer receive remuneration from the Company.

With effect from 15 April 2025, Mr. Qiu Bin (“**Mr. Qiu**”) has been appointed as an executive Director of the Company and re-designated from the vice president of the Company to the chief executive officer of the Company.

Mr. Qiu, aged 52, is currently a director and the general manager of CGNPC Uranium Resources Co., Ltd.* (中廣核鈾業發展有限公司) (“**CGNPC-URC**”) and a director of Swakop Uranium (Proprietary) Limited (“**Swakop**”). Mr. Qiu has over 30 years of experience and extensive knowledge in the nuclear fuel industry. Mr. Qiu joined Guangdong Nuclear Power Joint Venture Company Limited* (廣東核電合營有限公司) in July 1994, and subsequently held management positions in China General Nuclear Power Corporation* (中國廣核集團有限公司) and its subsidiaries. He served as a master operator and a simulator instructor in the production department of Guangdong Nuclear Power Joint Venture Company Limited* (廣東核電合營有限公司) from July 1994 to March 2003, served as a master operator and a safety engineer in the technical department and the safety and quality assurance department of Daya Bay Nuclear Power Operations and Management Co., Ltd.* (大亞灣核電運營管理有限責任公司) from March 2003 to December 2011, served successively as the deputy head of safety and the head of safety in the production department of Xianning Nuclear Power Co., Ltd.* (咸寧核電有限公司) from December 2011 to May 2013, and served successively as a manager in the operation department of CGN Lufeng Nuclear Power Co., Ltd.* (中廣核陸豐核電有限公司) and the company’s deputy chief engineer

from May 2013 to July 2019. Mr. Qiu joined CGNPC-URC in July 2019, and has served successively as the vice president, the general manager and the director of Swakop, and the vice general manager, the general manager and the director of CGNPC-URC. Mr. Qiu joined the Group in April 2024 and served as the vice president of the Company. Since August 2024, Mr. Qiu has been an external professor at the School of Earth Science of the East China University of Technology.

Mr. Qiu graduated from Xi'an Jiaotong University in July 1994 with a bachelor's degree in engineering, majoring in thermal energy and power engineering in power stations, and graduated from Shanghai Jiao Tong University in June 2009 with a master's degree in engineering, majoring in the field of nuclear energy and nuclear technology engineering. Mr. Qiu was accredited as a senior engineer by China General Nuclear Power Corporation* (中國廣核集團有限公司) in October 2005.

Mr. Qiu has entered into a service contract with the Company for an initial term of two years commencing from 15 April 2025, subject to retirement and re-election as required by the Articles of Association of the Company, and will continue thereafter until termination by not less than three months' notice in writing served by either party to the other. Mr. Qiu is entitled to a director's fee of HK\$950,000 per annum pursuant to the service contract, which has been determined with reference to his duties and the remuneration policy of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Qiu: (i) did not have any other relationship with any other director, senior management or substantial or controlling shareholders of the Company (within the definition of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)); (ii) did not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; (iii) did not hold any other position with any member of the Group; (iv) had not held any directorship in any other companies listed in Hong Kong or overseas in the last three years; (v) had no other major appointment or professional qualification; and (vi) had no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matter that needs to be brought to the attention of the shareholders of the Company.

Pursuant to the articles of association of the Company, Mr. Qiu shall hold office until the next annual general meeting of the Company where he shall be eligible for re-election. Mr. Qiu shall be subject to retirement by rotation thereafter and shall then be eligible for re-election.

The Board would like to take this opportunity to welcome Mr. Qiu for joining the Board.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

With effect from 15 April 2025, Mr. Yin Xiong (“**Mr. Yin**”) resigned as a non-executive Director of the Company due to reaching the retirement age.

Mr. Yin has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Yin for his contributions to the Company during his tenure of office.

By order of the Board
CGN Mining Company Limited
Wang Xianfeng
Chairman

Hong Kong, 15 April 2025

As at the date of this announcement, the Board comprises two executive directors: Mr. Qiu Bin (chief executive officer) and Ms. Xu Junmei; three non-executive directors: Mr. Wang Xianfeng (chairman), Mr. Sun Xu and Mr. Liu Guanhua; and three independent non-executive directors: Mr. Gao Pei Ji, Mr. Zhang Yuntao and Ms. Dai Qijia.

* *For identification purposes only*